

# Damage Excess Waiver Explained

The 'Damage Excess Waiver' caps the cost of repairs or replacement should the equipment you hired be unintentionally damaged during your hire (with exceptions).

It does not mean that you will not have to pay for repair or replacement of equipment; it means that if you do have to pay the **cost of repair or replacement will be capped**.

	Standard Waiver	Damage Waiver (Small Items)	Damage Waiver (Large Items)
What <b>is</b> covered	All unintentional damage to the machine. E.g. dents, scrapes, overturns, fuel mix-ups, breakages, hoses bursting, etc.		
What is <b>not</b> covered	Willful damage, damage while towing, overloading, and/or use while intoxicated or otherwise impaired is not covered. Damage to your person or property, or the personages or properties of third parties.		
<b>Cost</b>	<b>Standard Liability</b> (No Waiver Paid)	<b>\$20 per Day</b>	<b>\$30 per Day</b>
<b>Repairable Damage</b>	<b>100%</b> repair costs	<b>Maximum Liability</b> <b>\$500</b>	<b>Maximum Liability</b> <b>\$1,000</b>
<b>Irreparable Damage</b>	<b>100%</b> replacement costs	<b>Maximum Liability</b> <b>20% of List Price*</b>	<b>Maximum Liability</b> <b>20% of List Price*</b>
<b>Theft or Loss**</b>	<b>100%</b> replacement costs	<b>Maximum Liability</b> <b>\$5,000</b>	<b>Maximum Liability</b> <b>\$10,000</b>
<b>Are you covered under your business?</b>			
* List Price is the Supplier's List Price for a new equivalent machine.			
** Theft or Loss Cover is not applicable if you fail to secure the equipment.			
If the damage cost is less than your Extended Waiver excess amount, you only pay for the actual costs incurred. Labour hours are also charged in the cost calculation.			
The Damage Waiver cannot be purchased retroactively.			
If Damage Waiver or Damage Waiver Excess is not paid, the Standard Liability will apply.			